

**Tarlka Matuwa Piarku
Aboriginal Corporation RNTBC**

ABN 99 345 547 128

ICN 8156

**Financial Statements for the year ended
30 June 2023**

Prepared by Pilbara Accounting Service



Tarlka Matuwa Piarku Aboriginal Corporation RNTBC
ICN 8156
Financial Statements for the year ended 30 June 2023

Corporate Directory

Name	Tarlka Matuwa Piarku Aboriginal Corporation RNTBC
ICN	8156
ABN	99 345 547 128
Incorporation date	21 November 2014
Current directors	Allan Ashwin, Henry Ashwin, Joella Ashwin, Tiffany Carton, Regina Newland, Kelman Patch, Michael Tullock, Brad Wongawol, Debbie Wongawol and Robert Wongawol
Corporation contact person	Sebastiano Galati
Document delivery address	PO Box 2039 Ellenbrook WA 6069
Telephone	08 9297 4700
Email address	cpa@passervice.com.au
Auditor	Jesper Sentow CPA MIPA AFA

Glossary

ACNC	Australian Charities and Not-for-profits Commission
ATO	Australian Taxation Office
CATSI Act	<i>Corporations (Aboriginal and Torres Strait Islander) Act 2006</i>
The Corporation	Tarlka Matuwa Piarku (Aboriginal Corporation) RNTBC
CPA	Certified Practicing Accountant
DPMC	Commonwealth Department of Prime Minister and Cabinet
ORIC	Office of the Registrar of Indigenous Corporations
PBC	Prescribed Body Corporate
RNTBC	Registered Native Title Body Corporate

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To the Directors of Tarlka Matuwa Piarku Aboriginal Corporation RNTBC (ICN 8156)

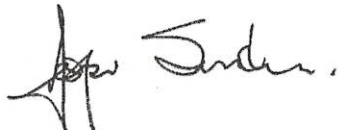
AUDITOR'S INDEPENDENCE DECLARATION

We declare that, to the best of our knowledge and belief, during the year ended 30 June 2023 there have been:

- no contravention of the auditor independence requirements as set out by Australia professional ethical pronouncements and the Corporations (Aboriginal and Torres Strait Islander) Act 2006 in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.

Dated: 25 June 2024

Yours sincerely,



Jesper Sentow
Certified Practising Accountant

Tarlka Matuwa Piarku Aboriginal Corporation RNTBC
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Directors' Declaration

The directors of Tarlka Matuwa Piarku Aboriginal Corporation RNTBC declare that:


- (1) The financial statements and notes, as set out on pages 8 - 24, are in accordance with the *Corporations (Aboriginal and Torres Strait Islander) Act 2006*; and
 - a) comply with Accounting Standards - Reduced Disclosure Requirements and the *Corporations (Aboriginal and Torres Strait Islander) Regulations 2007*; and
 - b) give a true and fair view of the financial position as at 30 June 2023 and of its performance for the year ended on that date.

- (2) In the directors' opinion there are reasonable grounds to believe that Tarlka Matuwa Piarku Aboriginal Corporation RNTBC will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the Board by:



Director
Name:

Dated: 
25th June 2024



Director
Name: i3R410

Dated: 25th June 2024

Tarlka Matuwa Piarku Aboriginal Corporation RNTBC (ICN 8156)

INDEPENDENT AUDIT REPORT

To the members of Tarlka Matuwa Piarku Aboriginal Corporation RNTBC

Report on the Financial Report

We have audited the accompanying financial report, being a general purpose financial report, of Tarlka Matuwa Piarku Aboriginal Corporation RNTBC, which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and notes comprising a summary of significant accounting policies and other explanatory information.

The Board of Directors' Responsibility for the Financial Report

The Board of Directors are responsible for the preparation of the financial report that gives a true and fair view in accordance with the Australian Accounting Standards - Reduced Disclosure Requirements and the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* and for such internal control the Board of Directors determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the corporation's preparation and fair presentation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the corporation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the *Corporations (Aboriginal and Torres Strait Islander) Act 2006*. We confirm that the independence declaration required by *Corporations (Aboriginal and Torres Strait Islander) Act 2006*, which has been given to the directors of Tarlka Matuwa Piarku Aboriginal Corporation RNTBC, would be in the same terms if given to the directors as at the time of this auditor's report.

Audit Opinion

In our opinion, the financial report which is based on proper accounts and records of Tarlka Matuwa Piarku Aboriginal Corporation RNTBC is in accordance with *Corporations (Aboriginal and Torres Strait Islander) Act 2006*, including:

- i. giving a true and fair view of its financial position as of 30 June 2023 and of its performance and its cash flows for the year ended on that date; and
- ii. complying with the Australian Accounting Standards - Reduced Disclosure Requirements and the *Corporations (Aboriginal and Torres Strait Islander) Regulations 2007*.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

Scope

Section 339-30 of the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* requires the auditor to form an opinion on various matters.

In relation to these requirements, we are of the opinion:

- a)
 - (i) the financial report has been prepared in accordance with the Act
 - (ii) the financial report and the audit has been prepared and completed in accordance with any applicable regulations made for the purposes of Sections 333-10 and 333-15
 - (iii) there is no additional applicable determinations made by the Registrar under section 336-1 or 336-5.
- b) We have been given all information, explanations and assistance necessary for the conduct of the audit.
- c) The corporation kept its records sufficient to enable the financial reports to be prepared and audited.
- d) The corporation has kept all of the other records and registers as required by this act.

Dated this 25th day of June 2024.

Yours sincerely,
Sommersted Enterprises Pty Ltd (ABN 84 129 251 832)



Jesper Sentow
Certified Practising Accountant

Tarlka Matuwa Piarku Aboriginal Corporation RNTBC

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Financial Statements for the year ended 30 June 2023

Statement of Profit or Loss and Other Comprehensive Income

	Notes	<u>Year ended 30 June 2023</u>	<u>Year ended 30 June 2022</u>
Income			
Fee income		1,380,152	1,329,937
Grant income		1,098,394	233,274
Auspicing income		209,205	556,231
Funding		72,000	381,091
Other income		30,456	45,710
Interest income		2,497	-
Total Income		<u>2,792,704</u>	<u>2,546,243</u>
Expenses			
Accounting & audit fees		91,320	69,414
Administration		-	316,014
Advertising		21,234	14,005
Community expenses		-	40,710
Consultant fees		515,775	368,856
Depreciation		20,330	9,494
Donations		-	9,867
Doubtful debt		-	(101,239)
Filing fees		1,917	16,929
Freight expenses		293	1,453
Insurance		19,034	20,223
Legal fees		157,029	144,863
Meeting expenses		188,942	164,792
Monitoring fees		139,334	108,460
Motor vehicles expenses		17,144	23,962
Office supplies and consumables		17,057	8,226
Program expenses		53,559	-
Rent, utilities and cleaning		52,572	9,490
Repair and maintenance		4,220	-
Staff costs		15,523	-
Subscriptions and other office costs		1,640	-
Superannuation		36,778	41,454
Survey fees and other costs		146,533	225,046
Telephone		18,593	7,453
Travel expenses		122,114	85,539
Unexpended grants		809,438	497,644
Wages		350,630	420,538
		<u>2,801,008</u>	<u>2,503,194</u>

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Statement of Profit or Loss and Other Comprehensive Income

	Notes	Year ended <u>30 June 2023</u>	Year ended <u>30 June 2022</u>
Net Income		- <u>8,304</u>	<u>43,049</u>
Other comprehensive income		-	-
Total Comprehensive Income		- <u>8,304</u>	<u>43,049</u>

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Statement of Financial Position

	Notes	Year ended <u>30 June 2023</u>	Year ended <u>30 June 2022</u>
<i>Current Assets</i>			
Cash and cash equivalents	2	1,031,634	294,042
Receivables	3	322,757	448,866
Deposits		6,614	6,614
Total Current Assets		<u>1,361,005</u>	<u>749,523</u>
<i>Non-Current Assets</i>			
Property, plant & equipment	4	54,688	66,317
Total Non-Current Assets		<u>54,688</u>	<u>66,317</u>
TOTAL ASSETS		<u>1,415,693</u>	<u>815,840</u>
<i>Current Liabilities</i>			
Trade payables	5	230,167	87,269
Other payables	6	59,266	80,976
Taxes	7	30,211	46,947
Unexpended grants	11	801,815	298,111
Total Current Liabilities		<u>1,121,458</u>	<u>513,302</u>
TOTAL LIABILITIES		<u>1,121,458</u>	<u>513,302</u>
NET ASSETS		<u>294,234</u>	<u>302,538</u>
<i>Members' Funds</i>			
Members' funds	8	302,538	259,489
Prior year adjustment	8	-	-
Result of the year	8	8,304	43,049
Total Members' Funds		<u>294,234</u>	<u>302,538</u>

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Statement of Changes in Accumulated Funds

	Unrestricted funds	Reserves	Total equity
Balance 1 July 2021	259,489	-	259,489
Prior year adjustment	-		-
Total comprehensive income for the year	43,049	-	43,049
Balance as at 30 June 2022	302,538	-	302,538
Balance 1 July 2022	302,538	-	302,538
Prior year adjustment	-	-	-
Total comprehensive income for the year	- 8,304	-	- 8,304
Balance as at 30 June 2023	294,234	-	294,234

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Statement of Cash Flows

	Notes	Year ended <u>30 June 2023</u>	Year ended <u>30 June 2022</u>
<i>Cash Flow from Operating Activities</i>			
Receipts from operations		2,912,519	2,366,484
Payments to suppliers		(2,168,725)	(2,844,374)
Interest received		2,497	-
Interest paid		-	-
Net cash provided by / (used in) operating activities	2 (b)	<u>746,292</u>	<u>(477,890)</u>
<i>Cash Flow from Investing Activities</i>			
Payment for property, plant and equipment		(8,701)	(37,834)
Net cash provided by / (used in) investing activities		<u>(8,701)</u>	<u>(37,834)</u>
<i>Cash Flow from Financing Activities</i>			
Members' funds contribution		-	-
Net cash provided by / (used in) financing activities		<u>-</u>	<u>-</u>
NET INCREASE (DECREASE) IN CASH HELD		<u>737,591</u>	<u>(515,724)</u>
Cash at the beginning of year		294,043	809,766
Cash at the end of the year	2 (a)	<u>1,031,634</u>	<u>294,042</u>

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Notes to the Financial Statements

Note 1 Summary of Significant Accounting Policies

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Account Standards - Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB) and the Corporations (Aboriginal and Torres Strait Islanders) Act 2006. The Corporation is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The Corporation applies Australian Accounting Standards - Reduced Disclosure Requirements as set out in AASB 1053: Application of Tiers of Australian Accounting Standards and AASB 2010-2: Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Going Concern

The financial statements have been prepared on the going concern basis, which contemplates the continuity of normal business activities and the realisation of assets and the settlement of liabilities in the normal course of business for at least 12 months following the signing of these financial statements.

Accounting Policies

a. Revenue

Grant revenue is recognised the profit or loss when it is controlled. when there are conditions attached to grant revenue relating to the use of those grants for specific purposes it is recognised in the statement of financial position as a liability until such conditions are met or services provided. (Refer Note 1 (j))

Interest revenue is recognised when it is received.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of amounts of Goods and Services Tax (GST).

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Notes to the Financial Statements (cont.)

Note 1 Summary of Significant Accounting Policies (cont.)

b. Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Division 50 of the *Income Assessment Act 1997*.

c. Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Depreciation

All items of property, plant and equipment except land are depreciated on a straight-line basis over their estimated useful lives to the Corporation commencing from the time the asset is held ready for use.

The assets' residual values and useful lives are reviewed and adjusted if appropriate, at the end of each reporting date.

An asset's carrying value is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

d. Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Corporation commits itself to either purchase or sell the assets (i.e. trade date accounting is adopted.)

Financial instruments are initially measured at fair value plus transaction costs except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are expensed to profit or loss immediately.

Financial instruments are subsequently measured at either fair value, amortised cost using the effective interest rate method or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled between knowledgeable, willing parties.

Amortised cost is calculated as (i) the amount at which the financial asset or financial liability is measured at initial recognition; (ii) less principal payments; (iii) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest rate method, and (iv) less any reduction for impairment.

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Notes to the Financial Statements (cont.)

Note 1 Summary of Significant Accounting Policies (cont.)

The effective interest rate method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payment or receipts through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

Financial instruments are classified and measured as set out below:

i. Financial assets at fair value through profit or loss

Financial assets are classified at 'fair value through profit or loss' when they are held for trading for the purpose of short-term profit taking. Such assets are subsequently measured at fair value with the changes in carrying value being included in profit or loss.

ii. Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost using the effective interest rate method.

Impairment

At the end of each reporting period, management assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the profit or loss.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expired or the asset is transferred to another party where the Corporation no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expire. The difference between the carrying value of the financial liability extinguished or transferred to another party and the fair value of the consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

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Notes to the Financial Statements (cont.)

Note 1 Summary of Significant Accounting Policies (cont.)

e. Impairment of assets

At each reporting date, the Corporation reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value-in-use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to profit or loss.

where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the Corporation would, if deprived of the asset, replace its remaining future economic benefits, value-in-use is depreciated replacement cost of the asset.

where it is not possible to estimate the recoverable amount of an asset class, the Corporation estimates the recoverable amount of the cash-generating unit to which the asset belongs.

f. Cash and cash equivalents

Cash and cash equivalents include cash on hand, cash at banks and deposits held at-call with banks.

g. Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

Cash flows are presented in the Statement of Cash Flows on a gross basis except of the GST component of investing and financing activities, which are disclosed as operating cash flows.

h. Comparative figures

where required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

i. Critical accounting estimates and judgements

The directors evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Corporation.

Tarlka Matuwa Piarku Aboriginal Corporation RNTBC
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Financial Statements for the year ended 30 June 2023

Notes to the Financial Statements (cont.)

Note 1 Summary of Significant Accounting Policies (cont.)

Key estimates - Impairments

The Corporation assesses impairment at each reporting date by evaluating conditions specific to the Corporation that may lead to impairment of assets. where an impairment trigger exists, the recoverable amount of the asset is determined. Fair value less costs to sell or current replacement cost calculations performed in assessing recoverable amounts incorporate a number of key estimates.

j. Fair value of assets and liabilities

The Corporation measures some of its assets and liabilities at fair value on either a recurring or non-recurring basis, depending on the requirements of the applicable Accounting Standard.

"Fair value" is the price the Corporation would receive to sell an asset or would have to pay to transfer a liability in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset and liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

j. Fair value of assets and liabilities (cont.)

To the extent possible, market information is extracted from the principal market for the asset and liability (i.e. the market with the greatest volume and level of activity for the asset and liability). In the absence of such market, market information is extracted from the most advantageous market to the Corporation at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset or minimises the payments made to transfer the liability, after taking into account transaction costs and transport costs.

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

The fair value of liabilities may be valued, where there is no observable market price in relation to the transfer of such financial instrument, by reference to observable market information where such instruments are held as assets. where the information is not available, other valuation techniques are adopted and where significant, are detailed in the respective note to the financial statements.

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Notes to the Financial Statements (cont.)

	<u>Year ended 30 June 2023</u>	<u>Year ended 30 June 2022</u>
Note 2 Cash and cash equivalents		
Community solutions account	39,569	176,399
Business cash reserves account	874,426	4
Mantjiljarra Funds	117,639	117,639
Total cash at bank and on hand (a)	1,031,634	294,042
 Reconciliation of Net Cash provided by/(used in) Operating Activities		
Operating Result	- 8,304	43,049
 <u>Add back:</u>		
Depreciation	20,330	9,494
Provision for doubtful debts	3,797	(101,239)
	24,127	(91,745)
 <u>Changes in assets and liabilities:</u>		
(Decrease)/Increase in trade debtors	123,387	(178,643)
(Decrease)/Increase in deposits/prepayments	(1,074)	(1,116)
Decrease/(Increase) in trade accounts	142,898	(105,297)
Decrease in other payables	(21,710)	(208,976)
Decrease in taxes	(16,736)	-
Increase in unexpended grants	503,704	64,838
Net Cash provided by/(used in) Operating Activities (b)	746,292	(477,890)
 Note 3 Receivables		
Trade debtors	370,419	493,806
- less provision for doubtful debts	(49,852)	(46,055)
	320,568	447,751
Other receivable	2,189	1,116
Total receivable	322,757	448,866

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Notes to the Financial Statements (cont.)

	<u>Year ended</u> <u>30 June 2023</u>	<u>Year ended</u> <u>30 June 2022</u>
Note 4 Property, plant and equipment		
Office and computer equipment		
Office and computer equipm. at cost	46,534	37,833
- accumulated depreciation	(10,633)	-
	<u>35,901</u>	<u>37,833</u>
Motor vehicles		
Motor vehicles at cost	38,785	38,785
- accumulated depreciation	(19,999)	(10,302)
	<u>18,787</u>	<u>28,483</u>
Total Property, plant and equipment		
Motor vehicles at cost	85,320	76,619
- accumulated depreciation	(30,632)	(10,302)
	<u>54,688</u>	<u>66,317</u>
Note 5 Trade Payables		
Trade creditors	230,167	87,269
Total payable	<u>230,167</u>	<u>87,269</u>
Note 6 Other payables		
Accrued expenses	59,266	76,255
PAYG payable	-	-
Superannuation	-	-
Client deposits	-	-
Other current liabilities	-	4,721
Total other payables	<u>59,266</u>	<u>80,976</u>
Note 7 Current tax liabilities		
Goods and services tax	30,211	46,947
Total taxes	<u>30,211</u>	<u>46,947</u>

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Notes to the Financial Statements (cont.)

	Year ended	Year ended
	<u>30 June 2023</u>	<u>30 June 2022</u>
Note 8 Members' funds		
Opening Balance	302,539	259,490
Net result for the year	- 8,304	43,049
Total Members' funds	<u>294,234</u>	<u>302,539</u>

Note 9 Segment reporting

The Corporation operates predominantly in one business and geographical segment, being a Native Title Body Corporate in Western Australia.

Note 10 Financial risk management

The Corporation's financial instruments consist mainly of deposits with banks, accounts receivable and payable.

The total for each of category of financial instruments, measured in accordance with AASB 139 are as follows:

	Notes	Year ended	Year ended
		<u>30 June 2023</u>	<u>30 June 2022</u>
Financial assets			
Cash and cash equivalents	2	1,031,634	294,042
Trade debtors	3	<u>322,757</u>	<u>448,866</u>
		1,354,391	742,909
Financial liabilities			
Trade creditors	4	<u>230,167</u>	<u>87,269</u>
		230,167	87,269

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Notes to the Financial Statements (cont.)

	With 1 year		1 to 5 years		Over 5 years	
	Year ended 30 June 2023	Year ended 30 June 2022	Year ended 30 June 2023	Year ended 30 June 2022	Year ended 30 June 2023	Year ended 30 June 2022
Financial liabilities due for payment						
Trade creditors	230,167	87,269	-	-	-	-
Total expected outflows	230,167	87,269	-	-	-	-
Financial assets						
Cash and cash equivalents	1,031,634	294,042	-	-	-	-
Trade debtors	322,757	448,866	-	-	-	-
Total anticipated inflows	1,354,391	742,908	-	-	-	-
Net inflow on financial instruments	1,124,224	655,639	-	-	-	-

Net fair value

The aggregate net fair value and carrying amounts of financial assets and financial liabilities are disclosed in the statement of financial position and in the notes to the financial statements.

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Notes to the Financial Statements (cont.)

Note 11 Unexpended grants

Grant	Brought forward	New	AGI	Expenditure	Trf	Balance
ILUA	131,504	769,443		- 143,693		757,255
BHP	26,361	52,184		- 33,985		44,560
Desert Support	72,000	-		- 72,000		-
Admin	68,246	-		- 68,246		-
Total	298,111	821,627		- 317,924	-	801,815

Note 12 Key management personnel

The key management personnel throughout the year comprise the directors listed in Note 14 d) below.

Employees: As at 30 June 2023 and throughout the year the number of employees was NIL (2022: NIL).

Note 13 Related party transactions

Tarlka Matuwa Piarku Aboriginal Corporation RNTBC is the Registered Native Title Body Corporate holding native title rights and interests in the determination area on trust for the Wiluna People by an order of the Federal Court dated 29 July 2013.

Members and related parties are able to access a range of charitable and other services through the corporation. Any transactions with members, key management personnel and related parties are conducted on terms no different to those of other residents of the community.

During the financial year ended 30 June 2023 the below listed transactions were recorded against the Directors of the Corporation.

Name	Meeting fees, survey fees and expense reimbursement	Total
Allan Ashwin	28,150	28,150
Henry Ashwin	11,450	11,450
Joella Ashwin	9,675	9,675
Tiffany Carton	9,725	9,725
Regina Newland	24,122	24,122
Kelman Patch	52,144	52,144
Michael Tullock	26,238	26,238
Joyce Tullock Taylor	20,613	20,613
Brad Wongawol	48,281	48,281
Debbie Wongawol	10,225	10,225
TOTAL	240,622	240,622

Tarlka Matuwa Piarku Aboriginal Corporation RNTBC
ICN 8156
Financial Statements for the year ended 30 June 2023

Notes to the Financial Statements (cont.)

Note 13 Related party transactions (cont.)

During the financial year ended 30 June 2022 the following transactions were recorded against the Directors of the Corporation:

Name	Meeting fees, survey fees and expense reimbursement	Total
Allan Ashwin	44,440	44,440
Henry Ashwin	16,418	16,418
Ken Burkenhagen	3,850	3,850
Dalys Harris	9,735	9,735
Stuart Long	9,156	9,156
Paul Morgan	14,828	14,828
Regina Newland	23,272	23,272
Kelman Patch	66,576	66,576
Michael Tullock	39,909	39,909
Joyce Tullock Taylor	21,044	21,044
Brad Wongawol	41,988	41,988
Robert Wongawol	75,708	75,708
TOTAL	366,924	366,924

Note 14 Events after the balance sheet date

There were no Events after the balance sheet date.

Note 15 The Corporation

The Corporation is an Aboriginal Corporation originally incorporated on 21 November 2014 under the *Corporations (Aboriginal and Torres Strait Islanders) Act 2006*.

a) Registered office

The Corporation is domiciled in Australia. The registered office and business address of the corporation is:

C/- 59 Anglesea Crescent
 BELHUS WA 6069

b) Not for profit

The Corporation is a not-for-profit organisation. It is registered as a Public Benevolent Institution with the Australian Charities and Not-for-profits Commission (ACNC).

Tarlka Matuwa Piarku Aboriginal Corporation RNTBC
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Financial Statements for the year ended 30 June 2023

Notes to the Financial Statements (cont.)

Note 15 The Corporation (cont.)

c) Registered Native Title Body Corporate

On 29 July 2013, the Federal Court made a determination under the *Native Title Act 1993 (Cth)* that Wiluna People are the common law holders in relation to the determination area (*WF (Deceased) on behalf of the Wiluna People v State of Western Australia [2013] FCA 755*).

Tarlka Matuwa Piarku (Aboriginal Corporation) RNTBC is a registered native title body corporate holding title rights and interests in the determination area on trust for the Wiluna People.

d) Directors

The names of Directors during the year and at the date of this report:

<u>Name</u>	<u>Appointment date</u>	<u>Resignation date</u>
Allan Ashwin	28/10/2014	
Henry Ashwin	29/11/2018	
Joella Ashwin	30/11/2022	
Tiffany Carton	30/11/2022	
Dalys Harris	28/10/2014	30/11/2022
Stuart Long	28/10/2021	30/11/2022
Paul Morgan	29/11/2018	30/11/2022
Regina Newland	29/11/2018	
Kelman Patch	29/11/2018	
Michael Tullock	29/11/2018	
Joyce Tullock Taylor	26/11/2019	
Brad Wongawol	4/11/2020	
Debbie Wongawol	30/11/2022	
Robert Wongawol	4/11/2020	30/11/2022

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Financial Statements for the year ended 30 June 2023

DEPRECIATION SCHEDULE

FOR YEAR ENDED: 30 June 2023

PURCHASE DATE	ORIGINAL COST	OWDV	TRANSFERS		DISPOSAL		ADDITION		VALUE	DEPRECIATION		CWDV	ACCUM DEP
			Date	Consid	Date	Consid	Date	Cost		Method	Rate		
30/6/2022	17,354	17,354								P	25%	13,015	4,338
30/6/2022	20,480	20,480								P	25%	15,360	5,120
15/8/2022	1,089	0					15/8/2022	1,089		P	25%	840	250
5/9/2022	2,759						5/9/2022	2,759		P	25%	2,184	575
6/2/2023	2,382						6/2/2023	2,382		P	25%	2,134	248
30/5/2023	2,470						30/5/2023	2,470		P	25%	2,367	103
	46,534	37,833						8,701		P	25%	35,900	10,634

MOTOR VEHICLES

29/5/2021	38,785	28,483								P	25%	18,787	19,999
	38,785	28,483										18,787	19,999

LAND & BUILDINGS

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SUMMARY

Plant & Equipment	46,534	37,833						8,701				35,900	10,634
Motor Vehicles	38,785	28,483										18,787	19,999
Buildings													
	85,320	66,316					8,701					54,687	30,633