

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
YINHAWANGKA ABORIGINAL CORPORATION**

REPORT ON THE FINANCIAL REPORT

We have audited the accompanying financial report, being a special purpose financial report, of Yinhawangka Aboriginal Corporation (the "Corporation"), which comprises the statement of financial position as at 30 June 2017 and the statement of income and expenditure for the year ended, notes comprising a summary of significant accounting policies and other explanatory notes and the statement by the Directors of the Board.

DIRECTORS' RESPONSIBILITY FOR THE FINANCIAL REPORT

The Directors of the Corporation are responsible for the preparation of the financial report that gives a true and fair view and have determined that the accounting policies used and described in Note 1 to the financial report, which form part of the financial report, are appropriate to meet the requirements of the Corporation (*Aboriginal & Torres Strait Islander*) Act 2006, the Corporations (Aboriginal and Torres Strait Islander) Regulations 2007 and the Australian Charities and Not – for profits Commission Act 2012 and the needs of the members. The Directors' responsibility also includes such internal control as the Directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require us to comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENCE

In conducting our audit, we have complied with the independence requirements of the corporations (*Aboriginal and Torres Strait Islander*) Act 2006 and the Australian Charities and Not-For-Profits Commission Regulation 2013.

INHERENT UNCERTAINTY REGARDING GOING CONCERN

Without qualification to the opinion expressed below, attention is drawn to the following matter. The financial report is prepared on the basis of the Corporation being a going concern. This is dependent upon continued funding from government agencies.



AUDITOR'S OPINION

In our opinion the financial report of Yinhawangka Aboriginal Corporation is in accordance with the Corporations (*Aboriginal and Torres Strait Islander*) Act 2006 including;

- a. Giving a true and fair view of the Corporation's financial position as at 30 June 2017 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1; and
- b. Complying with Australian Accounting Standards and the Corporations (*Aboriginal and Torres Strait Islander*) Regulations 2007, any applicable determinations made by the Registrar of Aboriginal Corporations under Division 336 of the Act, the Australian Charities and Not-for-Profit Commission Act 2012 and the Australian Charities and Not-for-Profit Commission Regulation 2013.

BASIS OF ACCOUNTING

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the Corporations (*Aboriginal and Torres Strait Islander*) Act 2006. As a result, the financial report may not be suitable for another purpose.

STIELOW & ASSOCIATES



Leon Stielow
CHARTERED ACCOUNTANT AND REGISTERED COMPANY AUDITOR
PRINCIPAL

Dated this 11th day of October 2017

Perth, Western Australia