

INDEPENDANT AUDITORS REPORT TO THE MEMBERS OF

**ADNYAMATHANHA TRADITIONAL LANDS ASSOCIATION  
(ABORIGINAL CORPORATION) RNTBC  
I.C.N. 3743**

I, **PREM SINGH** have audited the financial transactions of the Adnyamathanha Traditional Lands Association for the year ended 30<sup>th</sup> June, 2011.

We have conducted an independent audit of these financial transactions in order to express an opinion on them to the members.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Standards so as to present a view of the association which is consistent with our understanding of its financial position and the results of its operations and cash flows.

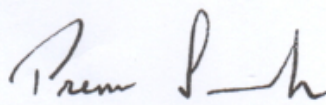
Bank accounts and credit card accounts have not been reconciled.

The audit opinion expressed in this report has been formed on the above basis.

**Qualified Audit Opinion:**

In my opinion, subject to the above comments, the financial statements present fairly (in accordance with applicable Accounting Standards and the Corporations (Aboriginal and Torres Strait Islander) Act 2006) the financial position of Adnymathanha Traditonal Lands Association as at the 30<sup>th</sup> June, 2011.

Dated at Adelaide this 23<sup>rd</sup> day of **FEB**, 2012.

 FCA. JP.

PREM SINGH