

Waltja Tjutangku Palyapayi Aboriginal Corporation

Director's Report

FOR THE YEAR ENDED 30 JUNE 2009

Your Directors submit the financial report of the Waltja Tjutangku Palyapayi Aboriginal Corporation (the "Corporation") for the financial year ended 30 June 2009.

Directors

The names of Directors throughout the year and at the date of this report are:

Irene Nangala
April Martin
Josephine Palmer

Margaret Orr
Kathleen Dixon

Principal Activities

The principal activities of the Corporation during the financial year was the aim of improving outcomes for families.

The Corporation is a non profit organisation. The Members and Directors do not have a beneficial interest in the Corporation.

Significant Changes

There were no significant changes in the Corporation's state of affairs during the year;

Taxation

The Corporation Public Benevolent Institution and is endorsed by the Australian Taxation Office is endorsed to access the following tax concessions:

- GST Concession
- FBT Exemption
- Income Tax Exemption

Dividends

The Corporation's rules specifically preclude payments to members or Directors except as bona fide payments for services rendered. No Dividends were paid to members or Directors during the year.

Operating Result

The operating result for the year was a profit of \$672,382. (2008: profit of \$667,652) after non-cash expenses of depreciation and Employee benefits provisions.

Auditor Independence Declaration

The Directors received an Independence Declaration from our auditor for the year ended 30 June 2009. A copy is attached.

Signed in accordance with a resolution of the Directors.

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Chairperson

Dated this Day of 2009