

Bawinanga Aboriginal Corporation
Directors' report
30 June 2023

The directors present their report, together with the financial statements, on the corporation for the year ended 30 June 2023.

Directors

The following persons were directors of the corporation during the whole of the financial year and up to the date of this report, unless otherwise stated.

During the financial year, 14 meetings of directors were held. Attendances by each director during the year were as follows;

BAC Directors' Attendance Sheet July 2022-June 2023			
Name	Position	Number of meetings eligible to attend	Number of meetings attended
Oliver Ankin (term expired Nov 2022)	Director	8	2
Phyllis Dungudja (term expired Nov 2022)	Director	8	8
Dion Cooper (term expired Nov 2022)	Director	8	1
Julius Kernan (Elected Nov 2021)	Director / (Previous Chair)	14	9
Cynthia Brown (re-elected Nov 2022)	Deputy Chair	14	13
Valda Bokmarkarray (re-elected Nov 2022)	Director	14	14
Matthew Ryan (elected Nov 21)	Director	14	10
Jacqueline Phillips (elected Nov 21)	Chair / (previous Director)	14	13
Wayne Kala Kala (elected Nov 2022)	Director	6	6
Manuel Brown (elected Nov 2022, resigned March 2023)	Director	2	1
Victor Rostron (Elected Nov 2022)	Director	6	1 *
Russell Stewart (Elected Nov 2022)	Director	6	1 *
Richard Callaghan (appointed Sep 21)	Independent Director 1	14	9
Karl Dyason (appointed July 22)	Independent Director 2	14	11
Note: Victor Rostron and Russel Stewart were suspended due to failure to obtain Director's ID based on the Board's decision from 24 Jan 23			

Operating result

The operating surplus for the year amounted to \$1,252,994, prior to the transfer of \$8,800,000 of funds to the Bawinanga Aboriginal Corporation Special Purpose Fund resulting in an overall deficit for the year (\$7,547,006) (2022: Surplus of \$3,397,110).

Significant changes

No significant changes in the nature of the corporation's activities occurred during the year.

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Principal activities

The corporation was established for the relief of poverty, destitution, helplessness and distress of Aboriginal and Torres Strait Islander people. The Objectives of the corporation are:

- to promote the maintenance of language, culture and traditional practice;
- to promote the sustainable use of traditional lands;
- to promote community development;
- to promote the welfare of residents;
- to provide or assist in the provision and maintenance of education, employment, housing, health, communications and other services;
- to foster business opportunities and to promote economic independence;
- to operate and maintain a gift fund to be known as 'The Bawinanga Aboriginal Corporation Gift Fund' in accordance with the requirements of the Income Tax Assessment Act 1997; and
- to promote, in all its endeavours, the common good and mutual benefit of its members through fair, equitable and representative action and enterprise.

Auditor's Independence Declaration

The auditor's independence declaration for the year ended 30 June 2023 has been received and can be found on page 3 of the financial report.

Signed in accordance with a resolution of the Board of Directors.

Director:  Date: 15 November 2023

Director: Cynthia B Date: 15 November 2023