

BAWINANGA ABORIGINAL CORPORATION

ABN: 58 572 395 053

Directors' Report

Your board of directors submit the financial report on the Bawinanga Aboriginal Corporation for the financial year ended 30 June 2021.

Directors

The names of each person who has been a director during the year and to the date of this report are:

List of directors:

- Oliver Ankin
- Valda Bokmakarray (secretary)
- Phyllis Dundunga
- Walter Raymond Grimshaw (non member director)
- David Jones
- Wayne Kalakala (chairman)
- Caroline Salisbury Marsh (non member director)
- Julius Kernan (deputy chairman)
- Cynthia Brown (elected Nov 20)
- Cindy Jinmarbynama (resigned Apr 21)
- Janet Marawarr (resigned Nov 2020)
- Dion Cooper (resigned July 2020)
- Victor Rostron (resigned July 2020)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The Corporation was established for the relief of poverty, destitution, helplessness and distress of Aboriginal and Torres Straight Islander people. The Objectives of the Corporation are:

- to promote the maintenance of language, culture and traditional practice;
- to promote the sustainable use of traditional lands;
- to promote community development;
- to promote the welfare of residents;
- to provide or assist in the provision and maintenance of education, employment, housing, health, communications and other services;
- to foster business opportunities and to promote economic independence;
- to operate and maintain a gift fund to be known as 'The Bawinanga Aboriginal Corporation Gift Fund' in accordance with the requirements of the Income Tax Assessment Act 1997; and
- to promote, in all its endeavors, the common good and mutual benefit of its members through fair, equitable and representative action and enterprise.

Significant Changes

No significant changes in the nature of the Corporation's activities occurred during the year.

Operating Result

The operating profit for the year amounted to \$6,526,284 (2020: Profit of \$2,780,439).

Auditor's Independence Declaration

The lead auditor's independence declaration for the year ended 30 June 2021 has been received and can be found on page 2 of the financial report.

Signed in accordance with a resolution of the Board of Directors.

Director

WBABCG

Date:

day of

Director

VALDA. BOKMAKARRAY

Date:

day of

BAWINANGA ABORIGINAL CORPORATION
ABN: 58 572 395 053
DIRECTORS' DECLARATION

The Directors of Bawinanga Aboriginal Corporation , declare that in the Directors' opinion :

The financial statements and notes, as set out on pages 3 to 29, are in accordance with the *Corporations*

1. (*Aboriginal and Torres Strait Islander*) Act 2006 (CATSI Act 2006) and with the *Australian Charities and Not-for-Profits Commission Act 2012* (ACNC Act) and :

(a) comply with Australian Accounting Standards - Reduced Disclosure Requirements; and

(b) give a true and fair view of the financial position of the Corporation as at 30 June 2021, its performance and cash flows for the year ended on that date.

2. In the directors' opinion there are reasonable grounds to believe that the Corporation will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors and with subsection 60.15(2) of the *Australian Charities and Not-for-profits Commission Regulation 2013* .



Dated 2021



Dated 2021