

Bawinanga Homelands Aboriginal Corporation - ICN 29

Directors' report

30 June 2024

Role of the board

The directors oversee the running of the corporation on behalf of all members, make decisions about the affairs of the corporation, and should always be aware of what the corporation and its employees are doing. The directors manage, or set the direction for managing, the business of the corporation. The directors may exercise all the powers of the corporation except any that the CATSI Act or this rule book requires the corporation to exercise in a general meeting.

Principal activities

The corporation is a not-for-profit corporation.

The corporation was established for the relief of poverty, destitution, helplessness and distress of Aboriginal and Torres Strait Islander people. The Objectives of the corporation are:

- to promote the maintenance of language, culture and traditional practice.
- to promote the sustainable use of traditional lands.
- to promote community development.
- to promote the welfare of residents.
- to provide or assist in providing and maintaining education, employment, housing, health, communications and other services.
- to foster business opportunities and to promote economic independence.
- to operate and maintain a gift fund to be known as 'The Bawinanga Aboriginal Corporation Gift Fund' in accordance with the requirements of the Income Tax Assessment Act 1997; and
- to promote, in all its endeavours, the common good and mutual benefit of its members through fair, equitable and representative action and enterprise.
- to provide support for the traditional homelands

Operating result

The operating surplus for the year amounted to \$1,767,898 (2023: Deficit of \$7,547,006).

Significant changes

No significant changes in the nature of the corporation's activities occurred during the year.

Name change

On the 12 June 2024, the Board of Directors of BHAC unanimously agreed to change the name of the corporation to Bawinanga Homelands Aboriginal Corporation.

ORIC has registered the name change on the 14/8/2024.

Proceedings on behalf of the corporation

BHAC had no court proceedings issued against it, nor did it commence any proceeding during the reporting year.

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Board meetings

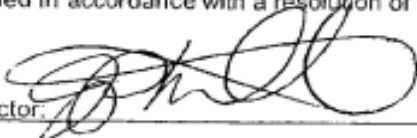
During the financial year, 14 meetings of directors were held. The attendances of each director during the year were as follows.

BAC Directors' Attendance Sheet July 2023-June 2024			
Name	Position	Number of meetings eligible to attend	Number of meetings attended
Cynthia Brown	Director	14	14
Garth Doolan	Director	14	14
Jacqueline Phillips	Chair	14	14
James Woods	Director	9	7
Julius Kernan	Director	14	6
Matthew Ryan	Director	14	8
Shane Namanurki	Director	9	7
Valda Bokmarkarray	Director	14	14
Victor Rostron	Director	14	8
Wayne Kala-Kala	Deputy Chair	14	13
Karl Dyason	Independent Director	14	10
Rick Callaghan	Independent Director	5	5

Auditor's Independence Declaration

The auditor's independence declaration for the year ended 30 June 2024 has been received and can be found on page 4 of the financial report.

Signed in accordance with a resolution of the Board of Directors.

Director:  Date: 30 September 2024

Director:  Date: 30/9/24 2024